



Department of Taxation and Finance

Prior Net Operating Loss Conversion (PNOLC) Subtraction

CT-3.3

Legal name of corporation

LEGAL_NAME

Employer identification number (EIN)

EXT_TP_ID

File this form with Form CT-3 or CT-3-A. All filers complete all schedules.

Schedule B: Overall limitation on PNOLC subtraction

1	Apportioned business income after addback for the current tax period (from Form CT-3 or CT-3-A, Part 3, line 15; if zero or less, enter 0 on line 5)	•	1	APP_AFT_ADBK_AMT	
2	Multiply line 1 by your appropriate business income base tax rate for the current tax period from the Tax rates schedule in Form CT-3-I or CT-3-A-I (round the result up to the next highest whole dollar)	•	2	CUR_TX_RT_AMT	
3	Greater of the capital base tax or the fixed dollar minimum tax for the current tax period (from Form CT-3 or CT-3-A, Part 2, line 1b or 1c)	•	3	PNOLC_MIN_TX_AMT	
4	Subtract line 3 from line 2 (if zero or less, enter 0)	•	4	PNOLC_NET_AMT	
5	Maximum amount of the PNOLC subtraction to be deducted in the current tax period (if line 4 is zero, enter 0; otherwise, divide line 4 by the same tax rate used for line 2)	•	5	PNOLC_DED_MAX_AMT	

Schedule C: Calculation of PNOLC subtraction used and unused amount carried forward (see instructions)

1					
2	Unused PNOLC subtraction carried forward from prior tax period	•	2	PNOLC_PRIOR_AMT	
3					
4	PNOLC subtraction used in the current tax period	•	4	PNOLC_USED_AMT	
5	Unused PNOLC subtraction to be carried forward	•	5	PNOLC_CRYF_AMT	

Note: You **must** complete and file Form CT-3.3 with Form CT-3 or CT-3-A for each tax period for which you or any member of the combined group claim a PNOLC subtraction or carry a PNOLC subtraction balance.

